

☎ (888) 205 - 6036 📠 (505) 288-3905 ✉ operations@horizontrust.com
 📍 6301 Indian School Rd NE, Suite 200, Albuquerque, NM 87110

Processing Options: (If no option selected, "Normal Processing" will apply.)

- Normal Processing (Within 3 Business Days)
 Express Processing (Within 24 hours - \$50.00; Recommended)

The deadline to recharacterize an IRA contribution is your federal income tax filing deadline, including extensions (generally no later than October 15), of the year for which the contribution was made. You must also recharacterize the net income attributable to the contribution.

PART 1. ACCOUNT OWNER INFORMATION

First Name:	M.I.:	Last Name:	Account #:
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Last 4 SSN Digits:	Date of Birth: (MM/DD/YYYY)	Accepting Account Type:	
<input type="text"/>	<input type="text"/>	<input type="checkbox"/> Traditional IRA	<input type="checkbox"/> Roth IRA

PART 2. ORIGINAL CONTRIBUTION INFORMATION

Original Contribution Type: Regular Traditional IRA Contribution Regular Roth IRA Contribution

Account # of Contribution:	Contribution Amount:	Date of Contribution:	Tax Year of Contribution:
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

PART 3. RECHARACTERIZATION INSTRUCTIONS

Recharacterize the amount specified below as follows: (See Page 2 for net income attributable calculation worksheet.)

Contribution Amount to Recharacterize:	Net Income Attributable to Contribution:	Total Amount to Recharacterize:
<input type="text"/>	<input type="text"/>	<input type="text"/>

Based on the recharacterization instructions above, I elect to recharacterize the following non-cash assets:

Asset Name:	Recharacterize Amount:	Units: (If applicable)
1. <input type="text"/>	<input type="text"/>	<input type="text"/>
2. <input type="text"/>	<input type="text"/>	<input type="text"/>

PART 4. ACCOUNT OWNER AUTHORIZATION

Important: I certify that I am authorized to recharacterize these assets from this IRA and that all information provided by me is true and accurate. All decisions regarding this recharacterization are my own. I hereby irrevocably designate this contribution of the assets indicated above as a recharacterization. I assume responsibility for any consequences that may result from this transaction and I agree that the custodian is not responsible for any consequences that may arise from executing this recharacterization.

Signature of IRA Owner:	IRA Owner Name: (Print or Type)	Date: (MM/DD/YYYY)
<input type="text"/>	<input type="text"/>	<input type="text"/>

DETERMINING NET INCOME ATTRIBUTABLE WORKSHEET

When recharacterizing an IRA, the net income attributable to the contribution must also be removed. It is your responsibility to determine the net income attributable to a recharacterized contribution. We do not calculate nor verify this amount.

Contribution

The amount of the contribution to be removed:

\$

Total Earnings *(Determined in the following manner)*

Determine the IRA balance as of the date of the distribution:

\$

Add any distributions taken after the original contribution was made and before the recharacterization: +

\$

Subtract the balance of the IRA immediately before the original contribution was made: -

\$

Subtract the original contribution and all subsequent contributions made before the recharacterization: -

\$

Subtract any time deposit (or other investment) penalties that will be applied due to the recharacterization: -

\$

TOTAL EARNINGS:

\$

Adjusted Opening Balance

The adjusted opening balance is the balance of the IRA immediately before the original contribution was made, plus the original contribution and all subsequent contributions made before the recharacterization:

\$

Net Income Attributable

\$ (Contribution Amount)

x

\$ (Total Earnings)

= \$

\$ (Adjusted Opening Balance)

(Net Income Attributable)

Total Amount to be Recharacterized

Total Recharacterization amount equals contribution amount listed above plus the net income attributable:

\$

 If the net income attributable is negative, reduce the amount of the contribution to be recharacterized by the negative amount.