

(888) 205 - 6036 (505) 212 - 0494 operations@horizontrust.com

Horizon Trust Correspondence, PO BOX 27068, Newark NJ 07101

PART 1. HORIZON TRUST ACCOUNT INFORMATION

Account Type:

- Traditional IRA Roth IRA SEP IRA SIMPLE IRA
 Inherited Traditional IRA Inherited Roth IRA Solo 401(k) TD Solo 401(k) TF

First Name: M.I.: Last Name: Account #:

Last 4 SSN Digits: Date of Birth: (MM/DD/YYYY) Email Address:

! An IRA participant is permitted to complete one indirect rollover between IRAs (Traditional, Rollover, Roth, SEP, and SIMPLE) within a 12-month or 365-day period, across all IRAs they own. An unlimited number of trustee-to-trustee transfers and/or direct rollovers can be made, where the funds are sent directly to the receiving financial institution, successor custodian, or trustee. To initiate a transfer, please complete a Transfer Request form. For more details, visit the IRS website at www.irs.gov and search for "IRA One-Rollover-Per-Year Rule."

PART 2. PREVIOUS ACCOUNT INFORMATION

Account Type:

- Traditional IRA Roth IRA SEP IRA SIMPLE IRA
 Inherited Traditional IRA Inherited Roth IRA Solo 401(k) TD Solo 401(k) TF

Other: (403(b), 457(b), Profit Sharing, Defined Benefit Plan, Keogh Plan, TSP, etc.)

! **Please note:** The IRS does not allow a Roth IRA rollover to a Roth or Tax Free Qualified Plan.

PART 3. ROLLOVER AMOUNTS

Cash Amount:

\$

Assets:

A Copy of the Latest Statement from the Resigning Custodian's Account is Required if Being Rolled Over In-Kind

Asset Description: *(Property Address, LLC, Note, etc.)*

Asset Value:

1.

2.

3.

PART 4. ACCOUNT OWNER AUTHORIZATION

Important: Please read before signing.

I have read and understand the rollover rules and conditions on all pages of this form, and I have met the requirements for making a rollover. Due to the important tax consequences of rolling over funds or property to an employer-sponsored retirement plan, I have been advised to see a tax professional. All information provided by me is true and correct and may be relied on by the Trustee/ Custodian/Plan Administrator. I assume full responsibility for this rollover transaction and will not hold the Trustee/Custodian/Plan Administrator liable for any adverse consequences that may result. I hereby irrevocably designate this contribution in cash and/or property as a rollover contribution.

By completing this rollover and signing this form, I certify that:

1. It has been within 60 calendar days following the day I received the asset(s), I have not performed an indirect rollover from an IRA within the last 12 months, and the rollover DOES NOT contain my Required Minimum Distribution, a hardship distribution, or a corrective distribution.
2. The rollover does not include any amount that is part of a series of substantially equal payments over my life expectancy or over a period of 10 years or more.
3. The rollover does not include any assets other than the assets I received from the distributing plan nor any proceeds from the sale of distributed assets
4. I am the Plan Participant, IRA Accountholder, Surviving Spouse Beneficiary, Nonspouse Beneficiary, or the Alternate Payee of Qualified Domestic Relations Order of the previous custodian plan or IRA.
5. SIMPLE IRA: I certify that the contribution described above is an eligible SIMPLE IRA rollover contribution. I understand that if I have not been a participant in this SIMPLE Plan for a minimum of 2 years that only distributions from another SIMPLE IRA are eligible to be rolled over into this account and rollover of assets from any other plan may be ineligible for rollover.

Signature of Account Owner:

Account Owner Name: *(Print or Type)*

Date: *(MM/DD/YYYY)*

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Rollovers between IRAs

Timeliness. The assets you receive from the distributing IRA generally must be deposited into another IRA within 60 calendar days.

Required Minimum Distribution. Distributions that represent required minimum distributions paid to an IRA owner or beneficiary may not be rolled over.

Twelve-Month Restriction. You are permitted to roll over only one distribution from an IRA (Traditional, Roth, SEP, or SIMPLE) in a 12-month period, regardless of the number of IRAs you own.

SIMPLE IRA Rollover Restriction. A SIMPLE IRA may not receive a rollover from a different type of IRA or be rolled over to a Traditional IRA within the first two years of the first contribution to the SIMPLE IRA.

Direct or Indirect Rollover from an Employer-Sponsored Retirement Plan

Eligible Person. You are an eligible person only if you were or are a participant in an eligible plan, the surviving spouse beneficiary of a deceased participant, or the alternate payee (spouse or former spouse) identified in a qualified domestic relations order. A nonspouse beneficiary may roll over assets to an inherited Traditional IRA only as a direct rollover.

Eligible Plan. A distribution will not be eligible to be rolled over unless the distribution is made from an eligible employer-sponsored retirement plan. A rollover contribution must be from one of the following eligible employer-sponsored retirement plans: qualified retirement plan (Internal Revenue Code Section (IRC Sec.) 401(a) (e.g., 401(k), profit sharing, money purchase pension)), annuity plan (IRC Sec. 403(a)), tax-sheltered annuity plan (IRC Sec. 403(b)), governmental deferred compensation plan (IRC Sec. 457(b)), or federal Thrift Savings Plan.

Ineligible Rollover Distributions. The following types of distributions are ineligible for rollover.

- Required minimum distributions
- Distributions that are part of a series of substantially equal periodic payments (made over single or joint life expectancy or for a specified period of 10 or more years)
- Hardship distributions
- Returns of 401(k) elective deferrals because of the IRC Sec. 415 allocation limitations
- Returns of excess contributions and excess aggregate contributions from a 401(k) or 401(m) plan
- Returns of excess deferrals (i.e., amounts that exceed the deferral limit)
- Plan loan amounts that are treated as distributions because of a default or because the loan does not meet the IRC Sec. 72(p) requirements
- Dividends paid on employer securities as described in IRC Sec. 404(k)
- PS 58 costs (associated with life insurance coverage)
- Permissible withdrawals from eligible automatic contribution arrangements (generally within 90 days of the first automatic contribution)
- Designated Roth account contributions (these contributions may be rolled over only to a Roth IRA)

Timeliness. If payable to you, the assets you receive from the distributing plan generally must be deposited into a Traditional IRA within 60 calendar days.

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Traditional IRA or SIMPLE IRA to Employer Plan Rollover

Timeliness. The funds you receive from the distributing IRA must generally be deposited into the employer plan within 60 days after you receive them. However, this period is 120 days for certain rollovers relating to first-home purchases. When counting the 60 (or 120) days, include weekends and holidays. The IRS has the authority to grant extensions to the 60 (or 120) day rule in cases where a hardship occurs (e.g., casualty, disaster, etc.) or you may use the self-certification procedure. Receipt generally means the day you actually have the funds in hand. For example, the 60 days would begin on the day following the day you pick up the check from the Trustee or Custodian or you receive the check in the mail.

Required Minimum Distribution Rollover Restriction. If this rollover is being made during or after the year for which you are required to begin receiving distributions, you cannot roll over any distribution to the extent that it is a required minimum distribution from the distributing plan.

Nondeductible Amounts (after-tax dollars). You may not roll funds that you have contributed to your IRA for which you did not receive a tax deduction.

Substantially Equal Periodic Payments. If you are taking substantially equal periodic payments from your IRA, these distributions are not able to be rolled to an employer plan.

SIMPLE IRA Rollover Restriction. A SIMPLE IRA may be rolled over to an eligible employer plan provided two years have passed since you first participated in your employer's SIMPLE salary reduction arrangement.

Employer Plan to Employer Plan Rollover

Rollover Requirements:

Required Minimum Distributions. Distributions which represent required minimum distributions paid during a participant's first distribution calendar year or later may not be rolled over.

Substantially Equal Periodic Payments. For purposes of determining an eligible rollover distribution, substantially equal periodic payments are defined as a series of substantially equal distributions made not less frequently than annually and calculated: 1) over the life (or life expectancy) of the individual or the joint lives (or life expectancies) of the individual and the individual's beneficiary, or 2) for a specified period of 10 years or more.

Property Distributions. If property other than cash is distributed, only the same property or the proceeds from its sale may be rolled over. If you receive property but wish to roll over cash, you must actually sell the property and roll over the proceeds.

Hardship Distributions. Distributions taken on account of financial hardship are not eligible to be rolled over.

Timeliness. The funds you receive from the distributing plan must be deposited in an eligible employer plan within 60 days after you receive them, excluding the day of receipt. When counting the 60 days, include weekends and holidays. Receipt generally means the day you actually have the funds in hand.