



# CHANGE/DESIGNATION OF BENEFICIARY

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## PARTICIPANT INFORMATION

Name : \_\_\_\_\_ Account N° : \_\_\_\_\_

Address : \_\_\_\_\_ City : \_\_\_\_\_ State : \_\_\_\_\_ Zip : \_\_\_\_\_

SSN : \_\_\_\_\_ Birthdate: \_\_\_\_\_ Phone # : \_\_\_\_\_

## CHANGE/DESIGNATION OF BENEFICIARY

Change existing beneficiary to the following       Add the following beneficiary       Remove the following beneficiary

Name : \_\_\_\_\_ SSN : \_\_\_\_\_

Address : \_\_\_\_\_ City : \_\_\_\_\_ State : \_\_\_\_\_ Zip : \_\_\_\_\_

Phone : \_\_\_\_\_ Relationship : \_\_\_\_\_ Primary : \_\_\_\_\_ Contingent : \_\_\_\_\_ % : \_\_\_\_\_

Change existing beneficiary to the following       Add the following beneficiary       Remove the following beneficiary

Name : \_\_\_\_\_ SSN : \_\_\_\_\_

Address : \_\_\_\_\_ City : \_\_\_\_\_ State : \_\_\_\_\_ Zip : \_\_\_\_\_

Phone : \_\_\_\_\_ Relationship : \_\_\_\_\_ Primary : \_\_\_\_\_ Contingent : \_\_\_\_\_ % : \_\_\_\_\_

Change existing beneficiary to the following       Add the following beneficiary       Remove the following beneficiary

Name : \_\_\_\_\_ SSN : \_\_\_\_\_

Address : \_\_\_\_\_ City : \_\_\_\_\_ State : \_\_\_\_\_ Zip : \_\_\_\_\_

Phone : \_\_\_\_\_ Relationship : \_\_\_\_\_ Primary : \_\_\_\_\_ Contingent : \_\_\_\_\_ % : \_\_\_\_\_

Change existing beneficiary to the following       Add the following beneficiary       Remove the following beneficiary

Name : \_\_\_\_\_ SSN : \_\_\_\_\_

Address : \_\_\_\_\_ City : \_\_\_\_\_ State : \_\_\_\_\_ Zip : \_\_\_\_\_

Phone : \_\_\_\_\_ Relationship : \_\_\_\_\_ Primary : \_\_\_\_\_ Contingent : \_\_\_\_\_ % : \_\_\_\_\_

## CONSENT OF SPOUSE

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I am the spouse of the IRA Owner. Because of the significant consequences associated with giving up my interest in the IRA, the custodian has not provided me with legal or tax advice, but has advised me to seek tax or legal advice. I have consented to my spouse naming the person(s) listed above as beneficiary and do hereby waive and transfer any community property interest I have in this IRA

Spouse's Name *(Please Type or Print)* : \_\_\_\_\_

Signature of Spouse : \_\_\_\_\_ Date : \_\_\_\_\_

## SIGNATURE

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Signature : \_\_\_\_\_ Date : \_\_\_\_\_

## ADDITIONAL INFORMATION

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**Purpose.** The Change/Designation of Beneficiary Form for IRAs is designed to assist you in selecting or changing the current beneficiary designation of your Individual Retirement Arrangement (IRA).

**Designation of Beneficiary.** At the time of the account owner's death, the primary beneficiary named will receive the IRA assets. If all primary beneficiaries die before the account owner, the contingent beneficiaries named will receive the IRA assets. In the event a beneficiary dies before the account owner, such beneficiary's share will be reallocated on a pro-rata basis to the other beneficiaries who share the deceased beneficiary's classification as a primary or contingent beneficiary. If all of the beneficiaries die before the account owner, the IRA assets will be paid to the account owner's estate. If no percentages are assigned to the beneficiaries, the beneficiaries will share equally. If the percentage total for each beneficiary classification type does not equal 100%, any remaining percentage will be divided equally among the beneficiaries within such. Class. This designation revokes and super cedes all earlier beneficiary designations which may apply to the account owner's IRA.

**Additional Documents.** Applicable law or the policies of the IRA custodian may require additional documentation. In the event you want to name additional primary or contingent beneficiaries, your custodian may allow you to attach additional beneficiary designations in the format acceptable to the custodian.

**For Additional Guidance.** It is in your best interest to seek the guidance of your tax or legal professional before completing this document because of the potentially significant financial and estate planning consequences. Your first reference should be the IRA agreement and disclosure statement you received upon establishing your IRA account or amendments provided by your custodian. For more information, refer to the Internal Revenue Service (IRS) Publication 590-Individual Retirement Arrangements, your local IRS office, or the IRS's website at [www.irs.gov](http://www.irs.gov).