

2024 Contribution Limit Increase



| ACCOUNT | 2024 LIMIT |
|--|------------|
| Traditional IRA Contribution | \$7,000 |
| Traditional IRA Catch-Up Contribution* | \$1,000 |
| Roth IRA Contribution | \$7,000 |
| Roth IRA Catch-Up Contribution* | \$1,000 |
| SEP IRA Contributions | \$68,000 |
| SIMPLE IRA Contributions | \$16,000 |
| SIMPLE IRA Catch-Up Contributions* | \$3,500 |
| HSA Contributions (single) | \$4,150 |
| HSA Contributions (family) | \$8,300 |
| Coverdell ESA | \$2,000 |
| Solo 401(K) Plan Contribution | \$69,000 |
| Solo 401(K) Plan Catch-Up Contribution* | \$7,500 |

**Catch-Up Contributions are only available to individuals over the age of 50*